

STAT

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S-6531

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8 October 1974

MEMORANDUM FOR THE RECORD

SUBJECT: Kuwaiti Oil Revenues and Foreign Exchange Holdings

The attached information was telephoned to Ms. Kathryn A. Morisse, Division of International Finance, Federal Reserve Board. Ms. Morisse had requested that it be provided as soon as possible.

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Office of Economic Research

Attachment:  
As Stated

Distribution: (S-6531)  
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°Kuwaiti Central Bank and Government  
Foreign Exchange Reserves (30 June 1974)  
\$4225 million US\$

°Kuwaiti Oil Receipts 1974

million US\$

|     |      |                |
|-----|------|----------------|
| JAN | 508  |                |
| FEB | 0    | FIRST QUARTER  |
| MAR | 0    | 508            |
| APR | 711  |                |
| MAY | 0    | SECOND QUARTER |
| JUN | 0    | 711            |
| JUL | 2620 |                |
| AUG | 0    | THIRD QUARTER  |
| SEP | 830  | 3450           |
| OCT | 1358 |                |
| NOV | 640  | FOURTH QUARTER |
| DEC | 628  | 2626           |

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°Oil Receipts Data Assumes:

- a) Lump Sum retroactive participation payment in July for January thru June lagged accruals.
- b) Monthly participation payments beginning in September.
- c) July thru August lagged participation accruals paid in six consecutive monthly payments beginning in September.

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